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American Petroleum Institute
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Washington, D.C. 20005

JULY 1992

MONTHLY COMPLETION REPORT FOR U.S. OIL, GAS, AND DRY WELLS

As a result of a time lag between the time a well is completed and the time its completion is reported, the published numbers do not reflect the total number of wells actually completed. Consequently, the data is preliminary and subject to revision. The chart shown below illustrates the cumulative number of well completions reported for the current month and each of the eleven prior months (Table I). For comparison purposes, the same period reported one year ago is also included.

The number of wells shown in the chart excludes stratigraphic and core tests as well as service wells. The geographic distribution for well completions and footage drilled is available on a quarterly basis, in the API publication entitled the **"Quarterly Completion Report"**.

Total Wells Completed

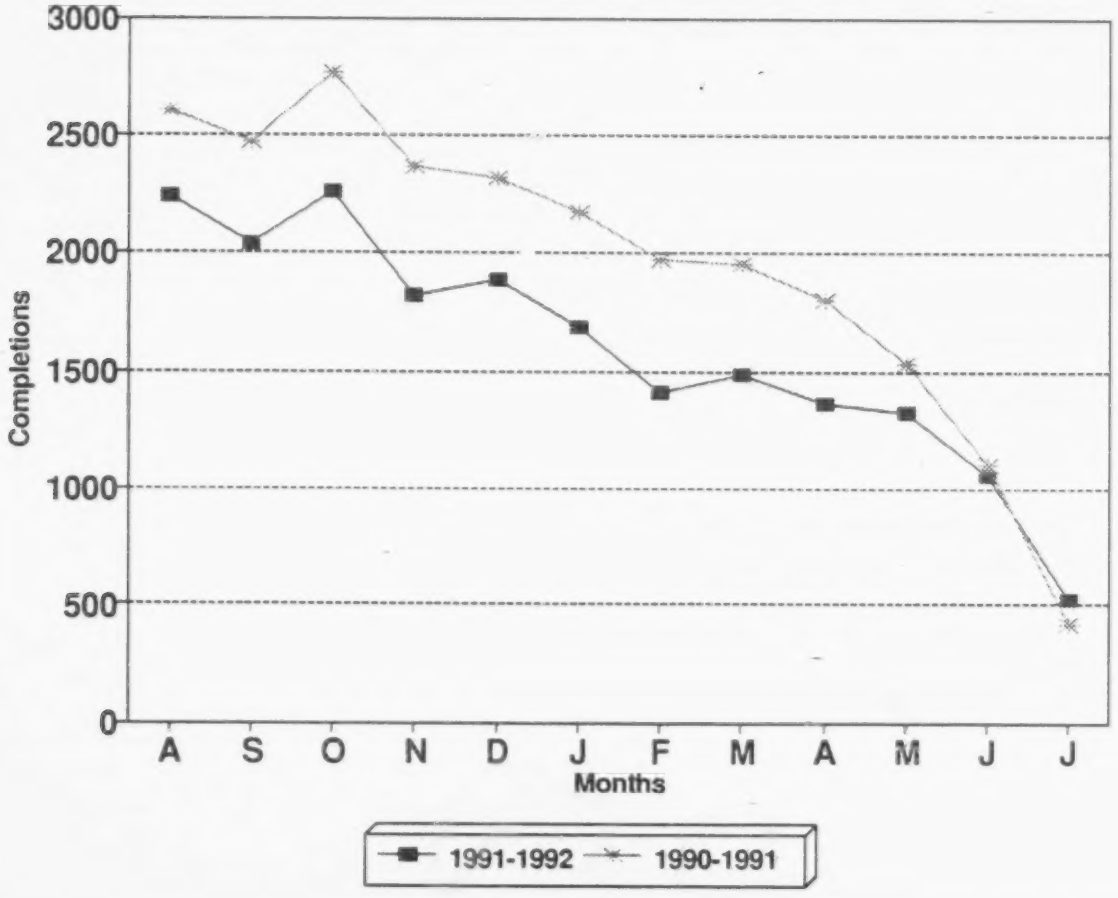

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JULY, 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	3,651	19,760,547	2,207	13,717,778	2,969	15,900,840	8,827	49,379,165	9,250	50,615,711
1992: JUL	184	973,802	61	368,629	284	1,510,673	529	2,853,104	550	2,920,605
JUN	434	2,440,370	218	1,613,334	395	2,049,542	1,047	6,103,246	1,072	6,218,935
MAY	514	2,903,037	297	2,028,335	507	2,619,237	1,318	7,550,609	1,368	7,722,190
APR	584	3,097,700	300	2,076,567	475	2,549,822	1,359	7,726,089	1,446	8,013,874
MAR	666	3,579,626	368	2,256,070	449	2,465,944	1,483	8,301,640	1,555	8,442,114
FEB	556	2,945,428	454	2,490,986	393	2,165,104	1,403	7,601,518	1,493	7,845,305
JAN	713	3,820,584	509	2,881,857	466	2,540,518	1,688	9,242,959	1,766	9,452,688
TOTAL 1991	11,407	53,154,962	8,233	44,234,955	7,403	38,536,444	27,043	135,926,361	28,122	138,732,123
1991: DEC	703	3,487,682	597	3,382,494	589	3,179,967	1,889	10,050,143	1,958	10,292,175
NOV	699	3,248,067	537	3,471,803	586	2,940,884	1,822	9,660,754	1,896	9,815,441
OCT	895	3,954,353	704	3,801,717	662	3,493,418	2,261	11,249,488	2,335	11,426,085
SEP	798	3,616,799	651	3,262,155	591	3,080,894	2,040	9,959,848	2,121	10,183,713
AUG	936	4,248,491	676	3,649,385	630	3,274,187	2,242	11,172,063	2,311	11,379,154
JUL	912	4,213,329	737	3,906,632	677	3,352,184	2,326	11,472,145	2,442	11,788,079
JUN	893	4,089,955	718	3,897,986	588	2,970,826	2,199	10,958,767	2,299	11,201,877
MAY	983	4,575,037	665	3,442,404	610	2,939,417	2,258	10,956,858	2,367	11,174,933
APR	1,091	5,156,106	699	3,773,588	635	3,332,977	2,425	12,262,671	2,518	12,532,536
MAR	1,122	5,420,572	744	3,972,766	627	3,359,982	2,493	12,753,320	2,573	13,017,672
FEB	1,175	5,367,567	675	3,668,777	624	3,361,054	2,474	12,397,398	2,568	12,631,683
JAN	1,200	5,777,004	830	4,005,248	584	3,250,654	2,614	13,032,906	2,734	13,288,775
TOTAL 1990	11,965	53,453,821	10,037	51,941,800	8,272	42,772,906	30,274	148,168,527	31,090	150,394,956
1990: DEC	1,173	5,383,925	841	4,427,236	745	3,895,315	2,759	13,706,476	2,826	13,900,656
NOV	1,160	4,811,948	753	3,909,823	813	3,810,244	2,726	12,532,015	2,815	12,745,184
OCT	1,231	5,224,959	1,025	5,043,647	823	4,119,306	3,079	14,387,912	3,136	14,546,183
SEP	1,045	4,474,595	916	4,472,983	723	3,654,999	2,684	12,602,577	2,733	12,723,180
AUG	1,097	4,639,998	983	4,591,954	753	3,595,007	2,833	12,826,959	2,904	12,992,094
JUL	952	4,235,710	952	4,664,313	709	3,533,148	2,613	12,433,171	2,674	12,600,195
JUN	911	4,110,696	856	4,136,959	679	3,542,375	2,446	11,790,030	2,535	12,031,685
MAY	852	4,120,293	789	4,127,927	611	3,185,358	2,252	11,433,578	2,347	11,658,823
APR	850	3,879,341	650	3,585,138	600	3,422,905	2,100	10,887,384	2,166	11,049,129
MAR	865	4,095,445	702	4,105,811	576	3,040,679	2,143	11,241,935	2,199	11,419,175
FEB	836	3,827,432	710	4,072,236	533	2,987,305	2,079	10,886,973	2,127	11,057,745
JAN	993	4,649,479	860	4,803,773	707	3,986,265	2,560	13,439,517	2,628	13,670,907
TOTAL 1989	10,254	43,049,689	9,094	47,054,124	8,278	42,195,422	27,626	132,299,235	28,305	134,536,347
TOTAL 1988	13,399	57,459,861	8,309	44,063,295	10,115	52,352,390	31,823	153,875,546	32,851	156,913,293

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF JULY, 1992(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	221	1,431,974	129	873,106	1,266	7,033,004	1,616	9,338,084
1992: JUL	18	109,157	7	31,787	143	748,952	168	889,896
JUN	26	179,464	10	102,172	159	851,500	195	1,133,136
MAY	30	204,992	15	91,670	202	1,065,556	247	1,362,228
APR	34	193,167	21	108,687	229	1,315,496	284	1,617,350
MAR	33	179,149	23	169,111	175	969,122	231	1,317,382
FEB	38	255,882	25	183,058	150	838,948	213	1,277,888
JAN	42	310,163	28	186,621	208	1,243,420	278	1,740,204
TOTAL 1991	565	3,545,449	481	3,176,007	3,244	18,559,692	4,290	25,281,148
1991: DEC	38	292,933	46	250,565	262	1,449,141	346	1,992,639
NOV	31	164,677	35	268,058	286	1,523,496	352	1,956,231
OCT	32	170,333	46	281,558	294	1,599,581	372	2,051,472
SEP	36	244,812	29	163,954	244	1,429,639	309	1,838,405
AUG	53	343,960	34	229,145	303	1,701,028	390	2,274,133
JUL	59	343,092	34	223,400	306	1,768,082	399	2,334,574
JUN	53	309,303	41	289,040	248	1,426,626	342	2,024,969
MAY	42	251,975	38	285,090	246	1,338,206	326	1,875,271
APR	54	369,348	37	243,302	270	1,592,018	361	2,204,668
MAR	56	375,089	36	243,505	268	1,646,066	360	2,264,660
FEB	50	335,642	56	393,219	265	1,581,896	371	2,310,757
JAN	61	344,285	49	305,171	252	1,503,913	362	2,153,369
TOTAL 1990	642	4,269,102	645	4,334,363	3,772	21,430,607	5,059	30,034,072
1990: DEC	50	374,644	55	323,831	358	1,915,859	463	2,614,334
NOV	49	333,205	43	321,414	345	1,806,130	437	2,460,749
OCT	64	347,787	62	395,788	373	2,087,168	499	2,830,743
SEP	55	350,023	41	291,683	317	1,752,404	413	2,394,110
AUG	76	474,394	66	406,194	307	1,685,034	449	2,565,622
JUL	55	393,749	65	425,578	343	1,831,915	463	2,651,242
JUN	59	415,104	53	363,303	311	1,759,423	423	2,537,830
MAY	41	262,609	45	311,918	261	1,562,087	347	2,136,614
APR	58	388,721	57	397,376	288	1,816,785	403	2,602,882
MAR	52	361,354	53	388,223	265	1,522,426	370	2,272,003
FEB	35	235,034	45	327,434	238	1,505,443	318	2,067,911
JAN	48	332,478	60	381,621	366	2,185,933	474	2,900,032
TOTAL 1989	601	3,577,505	686	4,406,100	3,968	21,728,787	5,255	29,712,392
TOTAL 1988	813	4,925,226	699	4,699,932	4,761	26,955,154	6,273	36,580,312

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS(1) BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING JULY, 1992

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED CURRENT MONTH(4)	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1992	700	3,380,837	431	2,599,802	563	2,847,516	1,694	8,828,155	1,796	9,106,557
1992: JUL	184	973,802	61	368,629	284	1,510,673	529	2,853,104	550	2,920,605
JUN	255	1,444,439	180	1,322,760	147	811,825	582	3,579,024	594	3,643,413
MAY	64	372,362	72	407,790	60	261,196	196	1,041,348	214	1,108,824
APR	68	210,541	50	252,393	25	97,493	143	560,427	162	608,771
MAR	77	247,217	35	135,561	24	88,437	136	471,215	151	489,444
FEB	32	82,329	18	56,558	6	9,795	56	148,682	60	152,859
JAN	20	50,147	15	56,111	17	68,097	52	174,355	65	182,641
TOTAL 1991	62	182,590	57	272,809	45	142,222	164	597,621	176	612,941
1991: DEC	20	45,082	14	107,717	8	39,226	42	192,025	51	200,520
NOV	5	5,487	8	49,823	5	18,715	18	74,025	19	77,025
OCT	9	38,229	5	23,998	5	10,158	19	72,385	21	76,210
SEP	6	13,556	2	10,020	5	13,950	13	37,526	13	37,526
AUG	10	36,546	11	24,805	2	11,874	23	73,225	23	73,225
JUL	4	12,965	5	9,190	5	14,485	14	36,640	14	36,640
JUN	1	836	2	5,154	3	8,355	6	14,345	6	14,345
MAY	2	10,795	0	0	3	11,832	5	22,627	5	22,627
APR	2	1,502	4	21,840	2	1,129	8	24,471	8	24,471
MAR	0	0	1	4,299	5	6,364	6	10,663	6	10,663
FEB	2	13,782	0	0	1	1,753	3	15,535	3	15,535
JAN	1	3,810	5	15,963	1	4,381	7	24,154	7	24,154
TOTAL 1990	12	35,991	19	56,619	3	10,209	34	102,819	35	105,197
1990: DEC	3	14,375	2	4,565	2	9,568	7	28,508	8	30,886
NOV	5	7,824	1	2,488	0	0	6	10,312	6	10,312
OCT	1	753	2	7,338	0	0	3	8,091	3	8,091
SEP	0	0	0	0	1	641	1	641	1	641
AUG	0	0	1	2,336	0	0	1	2,336	1	2,336
JUL	1	495	3	5,634	0	0	4	6,129	4	6,129
JUN	0	0	1	3,338	0	0	1	3,338	1	3,338
MAY	1	11,329	0	0	0	0	1	11,329	1	11,329
APR	0	0	0	0	0	0	0	0	0	0
MAR	0	0	9	30,920	0	0	9	30,920	9	30,920
FEB	0	0	0	0	0	0	0	0	0	0
JAN	1	1,215	0	0	0	0	1	1,215	1	1,215
TOTAL 1989	5	26,961	20	67,975	2	2,947	27	97,883	27	97,883
YRS PRIOR TO 1989	17	57,338	9	68,998	12	74,558	38	200,894	43	208,317
TOTAL WELLS REPORTED(5)	796	3,683,717	536	3,066,203	625	3,077,452	1,957	9,827,372	2,077	10,130,895

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of August 1, 1992. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period July 4, 1992 through August 1, 1992. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.